SonarMD Continues Exceptional Momentum Into 2020

CHICAGO, January 13, 2020 — SonarMD, a care coordination and drug optimization solution for gut health, continues its rapid growth. Today, the company announced a new acquisition, an executive team hire, and a value-based care partnership with a major health insurer.

- SonarMD recently closed its acquisition of Triggr Health, an AI-based care coordination company also based in Chicago. SonarMD plans to apply Triggr Health’s optimized care coordination and sophisticated predictive analytics capabilities to further enhance its existing solution, which initially focuses on inflammatory bowel disease (IBD).

- SonarMD recently hired John Starr to serve as its CFO. Mr. Starr brings over two decades of experience as a corporate finance executive with him to this role. Most recently, he was CFO of Forte Research Systems, a privately-held enterprise software company serving the clinical research industry. He also spent nine years with Emmi Solutions, a pioneer in the patient engagement space, where he led the private-equity-backed healthcare technology company’s finance organization.

- SonarMD is now working with a second major Blues’ insurer and their network of gastroenterologists to coordinate care for members with IBD.

“We’ve already proven SonarMD can help keep patients with IBD healthier and out of the hospital,” said Devin Gross, CEO, SonarMD. “With expanded technology capabilities and executive leadership, we will make it even easier for doctors and patients to work together to detect and address worsening symptoms sooner, and we will be well-positioned to scale.”

The current burden and cost of gastrointestinal (GI) disease in the United States is extremely high. Overall annual healthcare expenditures for gastrointestinal (GI) disease total $136 billion, which is more than for heart disease ($113 billion), trauma ($103 billion), or mental health ($99 billion).

SonarMD is starting in IBD, which affects 3.1 million Americans and causes 1.3 million doctor visits and 92,000 hospitalizations each year, according to the Centers for Disease Control and Prevention. Treating these patients costs more than $6.3 billion annually, more than half of which is spent on hospital care.

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About SonarMD
SonarMD is a care coordination and drug optimization solution for gut health. SonarMD’s clinical staff and technology make it easier for patients and specialists to work together to detect and address worsening symptoms sooner and make the right treatment decisions. The company contracts with payers and works directly with sub-specialists in their network to provide value-based care. SonarMD is starting in inflammatory bowel disease where it has proven to reduce hospitalizations, saving health plans more than 15% per member per year. For more information, visit www.SonarMD.com and engage with SonarMD on LinkedIn and Twitter.

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